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May 6, 2009

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

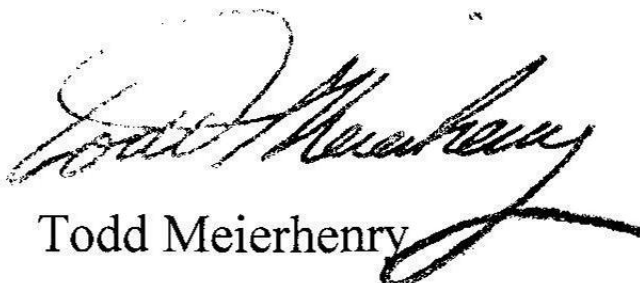
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Waverly School District 14-5
Limited Tax General Obligation Certificates, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts
Encl.

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S.D. SEC. OF STATE
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**WAVERLY SCHOOL DISTRICT 14-5
CODINGTON COUNTY, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2009**

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Waverly School District 14-5 .
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2009
3. Date of issue: May 1, 2009
4. Purpose of issue: The proceeds of the Certificates will be used to finance a portion of the additions, renovations and equipping of existing facilities.
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$300,000.
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2009 is true and correct on this 1st day of May 2009.


By: Misty Hemmingson
Its: Business Manager

\$300,000.00

Waverly School District 14-5, South Dakota
Limited Tax GO Certificates Series 2009 FINAL

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/01/2009	-	-	-	-	-
12/01/2009	-	-	6,737.50	6,737.50	-
06/01/2010	24,000.00	3.850%	5,775.00	29,775.00	-
06/30/2010	-	-	-	-	36,512.50
12/01/2010	-	-	5,313.00	5,313.00	-
06/01/2011	26,000.00	3.850%	5,313.00	31,313.00	-
06/30/2011	-	-	-	-	36,626.00
12/01/2011	-	-	4,812.50	4,812.50	-
06/01/2012	27,000.00	3.850%	4,812.50	31,812.50	-
06/30/2012	-	-	-	-	36,625.00
12/01/2012	-	-	4,292.75	4,292.75	-
06/01/2013	28,000.00	3.850%	4,292.75	32,292.75	-
06/30/2013	-	-	-	-	36,585.50
12/01/2013	-	-	3,753.75	3,753.75	-
06/01/2014	29,000.00	3.850%	3,753.75	32,753.75	-
06/30/2014	-	-	-	-	36,507.50
12/01/2014	-	-	3,195.50	3,195.50	-
06/01/2015	31,000.00	3.850%	3,195.50	34,195.50	-
06/30/2015	-	-	-	-	37,391.00
12/01/2015	-	-	2,598.75	2,598.75	-
06/01/2016	32,000.00	3.850%	2,598.75	34,598.75	-
06/30/2016	-	-	-	-	37,197.50
12/01/2016	-	-	1,982.75	1,982.75	-
06/01/2017	33,000.00	3.850%	1,982.75	34,982.75	-
06/30/2017	-	-	-	-	36,965.50
12/01/2017	-	-	1,347.50	1,347.50	-
06/01/2018	34,000.00	3.850%	1,347.50	35,347.50	-
06/30/2018	-	-	-	-	36,695.00
12/01/2018	-	-	693.00	693.00	-
06/01/2019	36,000.00	3.850%	693.00	36,693.00	-
06/30/2019	-	-	-	-	37,386.00
Total	\$300,000.00	-	\$68,491.50	\$368,491.50	-

Date And Term Structure

Dated	5/01/2009
Delivery Date	5/01/2009
First Coupon Date	12/01/2009
First available call date	6/01/2014
Call Price	100.000000%

Yield Statistics

Bond Year Dollars	\$1,779.00
Average Life	5.930 Years
Average Coupon	3.850000%

Net Interest Cost (NIC)	3.850000%
True Interest Cost (TIC)	3.8493174%
All Inclusive Cost (AIC)	4.7198399%

IRS Form 8038

Net Interest Cost	3.850000%
Weighted Average Maturity	5.930 Years
Bond Yield for Arbitrage Purposes	3.8493174%

Capital Outlay Bonds Seri | SINGLE PURPOSE | 4/14/2009 | 10:17 AM